

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-May-2005 10:18 am

Print Date: 5/6/2005

As of April 30, 2005

User: PP

As at date: 5/6/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>													
<b>UNITED STATES DOLLAR</b>													
<b><u>Extended Fund</u></b>													
<b>GOVERNMENT AGENCY</b>													
<b>GOVT AGENCY 1</b>													
FED HM LN BK BD / A.G. EDWARDS													
86379	3/9/04	3/9/04	9/9/05	3133X4CG4	25,700,000.00	1.66	1.6600	25,700,000.00	0.00	61,622.89	25,700,000.00	25,556,362.70	(143,637.30)
FED HM LN BK BD / UBS PAINE WEBBER													
131633	12/21/04	12/21/04	9/15/05	3133X8PN6	50,000,000.00	2.13	2.8078	49,753,000.00	121,628.79	135,763.89	49,874,628.79	49,791,450.00	(83,178.79)
FED HM LN BK BD / A.G. EDWARDS													
94531	4/27/04	4/27/04	10/27/05	3133X6B54	25,000,000.00	1.80	1.8000	25,000,000.00	0.00	5,000.00	25,000,000.00	24,811,900.00	(188,100.00)
FED HM LN BK BD / UBS PAINE WEBBER													
72509	12/10/03	12/10/03	11/28/05	3133X25K7	42,265,000.00	2.23	2.3543	42,164,409.30	71,180.71	400,566.54	42,235,590.01	41,985,417.03	(250,172.98)
FANNIE MAE / UBS PAINE WEBBER													
80297	1/30/04	1/30/04	1/30/06	3136F4W34	50,000,000.00	2.30	2.3000	50,000,000.00	0.00	290,694.44	50,000,000.00	49,569,600.00	(430,400.00)
FED HM LN BK BD / MERRILL LYNCH													
96088	5/6/04	5/6/04	2/6/06	3133X6K62	50,000,000.00	2.18	2.4992	50,000,000.00	0.00	257,361.11	50,000,000.00	49,512,300.00	(487,700.00)
FREDDIE MAC / JP MORGAN													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	17,833.33	188,888.89	49,987,833.33	49,402,700.00	(585,133.33)
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(428,907.56)	159,722.22	50,211,092.44	49,562,500.00	(648,592.44)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(16,298.49)	6,069.44	1,908,021.51	1,883,375.00	(24,646.51)
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	9,458.33	50,000,000.00	49,366,050.00	(633,950.00)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	4,875.00	25,000,000.00	24,693,775.00	(306,225.00)
FANNIE MAE / UBS FINANCIAL SERVICES													
148403	4/6/05	4/6/05	4/28/06	3136F5TT8	8,600,000.00	2.50	3.7590	8,488,286.00	7,311.13	1,791.67	8,495,597.13	8,510,181.60	14,584.47
FANNIE MAE / A.G. EDWARDS													
145685	3/21/05	3/21/05	4/28/06	3136F5TT8	50,000,000.00	2.50	3.6275	49,395,000.00	60,957.18	10,416.67	49,455,957.18	49,477,800.00	21,842.82
FANNIE MAE / LEHMAN													
95646	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.00	2.0000	25,000,000.00	0.00	245,833.33	25,000,000.00	24,841,200.00	(158,800.00)

**Report Parameters**

Deals [Settlement Date] <= 30-Apr-2005

\* Market values provided by Bloomberg

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<b>Issuer / Broker</b>													
<b><u>Extended Fund</u></b>													
FANNIE MAE / UBS PAINE WEBBER													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	27,859.14	315,104.17	24,937,359.14	24,789,125.00	(148,234.14)
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	341,732.47	41,650,000.00	40,965,982.05	(684,017.95)
FREDDIE MAC / MERRILL LYNCH													
146901	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	14,929.53	166,145.83	49,776,509.53	49,937,500.00	160,990.47
FREDDIE MAC / MERRILL LYNCH													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	14,929.53	166,145.83	49,776,509.53	49,937,500.00	160,990.47
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	113,750.00	50,000,000.00	48,932,550.00	(1,067,450.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(29,038.04)	19,097.22	10,038,149.46	9,869,550.00	(168,599.46)
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	50,000.00	50,000,000.00	49,502,450.00	(497,550.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2395	49,953,125.00	9,895.83	675,555.56	49,963,020.83	49,596,000.00	(367,020.83)
FANNIE MAE / MERRILL LYNCH													
133902	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	3.00	3.1332	26,583,375.00	10,976.90	255,395.84	26,594,351.90	26,542,680.45	(51,671.45)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	56,666.67	5,000,000.00	4,941,980.00	(58,020.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	566,666.67	50,000,000.00	49,419,800.00	(580,200.00)
FANNIE MAE / FTN FINANCIAL													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	31,650.83	101,250.00	26,525,940.83	26,616,357.00	90,416.17
FED HM LN BK BD / MERRILL LYNCH													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	6,533.63	175,905.43	43,167,738.53	43,273,919.04	106,180.51
FED HM LN BK BD / UBS PAINE WEBBER													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	70,934.58	57,916.67	48,863,434.58	49,017,050.00	153,615.42
FANNIE MAE / MERRILL LYNCH													
151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	14,236.11	25,000,000.00	25,078,850.00	78,850.00
FANNIE MAE / MERRILL LYNCH													
151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	11,388.89	25,000,000.00	25,078,850.00	78,850.00
<b>Subtotal for:</b>	GOVT AGENCY 1				<u>1,082,050,000.00</u>	<u>2.69</u>	<u>2.9024</u>	<u>1,079,169,357.70</u>	<u>(7,622.98)</u>	<u>4,865,021.78</u>	<u>1,079,161,734.72</u>	<u>1,072,464,754.87</u>	<u>(6,696,979.85)</u>

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<b>Issuer / Broker</b>													
<b><u>Extended Fund</u></b>													
<b>GOVT AGENCY 2</b>													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	2.78	2.7900	49,987,500.00	7,182.02	254,833.33	49,994,682.02	49,986,550.00	(8,132.02)
FED HM LN BK BD / BARCLAYS BANK PLC NY													
137815	2/1/05	2/1/05	8/2/06	3133XALJ4	25,000,000.00	2.63	2.6923	24,977,752.50	3,619.79	162,734.03	24,981,372.29	24,994,900.00	13,527.71
<b>Subtotal for:</b>	<b>GOVT AGENCY 2</b>				75,000,000.00	2.73	2.7574	74,965,252.50	10,801.81	417,567.36	74,976,054.31	74,981,450.00	5,395.69
<b>GOVT AGENCY 7</b>													
FREDDIE MAC / FTN FINANCIAL													
153384	4/26/05	4/26/05	5/26/06	3128X3JM6	34,350,000.00	3.14	3.1387	34,350,000.00	0.00	14,980.42	34,350,000.00	34,350,000.00	0.00
FREDDIE MAC / A.G. EDWARDS													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	3.00	3.0000	27,180,000.00	0.00	120,045.00	27,180,000.00	26,994,469.32	(185,530.68)
<b>Subtotal for:</b>	<b>GOVT AGENCY 7</b>				61,530,000.00	3.08	3.0775	61,530,000.00	0.00	135,025.42	61,530,000.00	61,344,469.32	(185,530.68)
<b>Subtotal for:</b>	<b>GOVERNMENT AGENCY</b>				1,218,580,000.00	2.71	2.9000	1,215,664,610.20	3,178.83	5,417,614.56	1,215,667,789.03	1,208,790,674.19	(6,877,114.84)
<b>MEDIUM TERM NOTES</b>													
<b>MEDIUM TERM NOTE</b>													
GOLDMAN SACHS GROUP INC / A.G. EDWARDS													
131878	12/22/04	12/22/04	8/17/05	38141GAQ7	24,328,000.00	7.63	2.8407	25,074,139.76	(409,583.10)	381,307.61	24,664,556.66	24,619,692.72	(44,863.94)
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
121003	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	2.10	2.0976	50,000,000.00	0.00	510,416.67	50,000,000.00	49,675,000.00	(325,000.00)
<b>Subtotal for:</b>	<b>MEDIUM TERM NOTE</b>				74,328,000.00	3.91	2.3408	75,074,139.76	(409,583.10)	891,724.28	74,664,556.66	74,294,692.72	(369,863.94)
<b>MEDIUM TERM NOTE FLOATER</b>													
GENERAL ELEC CAP CORP / LEHMAN BROTHERS INC													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	2.95	2.8645	25,055,850.00	(39,659.91)	178,229.17	25,016,190.09	25,045,450.00	29,259.91
GENERAL ELEC CAP CORP / DEUTSCHE													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	2.96	2.7721	25,061,955.00	(13,322.27)	156,222.23	25,048,632.73	25,040,000.00	(8,632.73)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	3.08	3.0800	25,000,000.00	0.00	100,527.78	25,000,000.00	24,994,475.00	(5,525.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	3.08	3.0800	50,000,000.00	0.00	201,055.56	50,000,000.00	49,988,950.00	(11,050.00)
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	3.11	3.1011	25,006,275.00	(1,588.23)	86,388.89	25,004,686.77	24,998,825.00	(5,861.77)

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<b>Issuer / Broker</b>													
<b><u>Extended Fund</u></b>													
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	3.11	3.1100	40,000,000.00	0.00	138,222.22	40,000,000.00	39,998,120.00	(1,880.00)
<b>Subtotal for:</b>	MEDIUM TERM NOTE FLOATER				190,000,000.00	3.06	3.0202	190,124,080.00	(54,570.41)	860,645.85	190,069,509.59	190,065,820.00	(3,689.59)
<b>Subtotal for:</b>	MEDIUM TERM NOTES				264,328,000.00	3.30	2.8300	265,198,219.76	(464,153.51)	1,752,370.13	264,734,066.25	264,360,512.72	(373,553.53)
<b>Total:Extended Fund</b>					1,482,908,000.00	2.820	2.8900	1,480,862,829.96	(460,974.68)	7,169,984.69	1,480,401,855.28	1,473,151,186.91	(7,250,668.37)

## **Money Market Fund**

### **BANKERS ACCEPTANCES**

#### **BANKERS ACCEPTANCE**

WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

133901	1/6/05	1/6/05	7/5/05	9297M0U55	22,000,000.00	.00	2.7100	21,701,900.00	0.00	190,452.78	21,892,352.78	21,873,258.00	(19,094.78)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

134742	1/12/05	1/12/05	7/11/05	9297M0UB2	16,000,000.00	.00	2.7300	15,781,600.00	0.00	132,253.33	15,913,853.33	15,899,360.00	(14,493.33)
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WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

136659	1/25/05	1/25/05	7/22/05	9297M0UN6	6,145,000.00	.00	2.7800	6,060,533.56	0.00	45,554.93	6,106,088.49	6,100,313.56	(5,774.93)
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**Subtotal for:** BANKERS ACCEPTANCE

44,145,000.00	0.00	2.7270	43,544,033.56	0.00	368,261.04	43,912,294.60	43,872,931.56	(39,363.04)
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**Subtotal for:** BANKERS ACCEPTANCES

44,145,000.00	0.00	2.7300	43,544,033.56	0.00	368,261.04	43,912,294.60	43,872,931.56	(39,363.04)
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### **CERTIFICATES OF DEPOSIT**

#### **CERTIFICATE OF DEPOSIT**

WELLS FARGO BANK / JP MORGAN CHASE & CO

147788	4/1/05	4/1/05	5/9/05	9497P2GZ4	50,000,000.00	2.82	2.8200	50,000,000.00	0.00	117,500.00	50,000,000.00	49,997,450.00	(2,550.00)
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WELLS FARGO BANK / JP MORGAN CHASE & CO

147789	4/1/05	4/1/05	5/9/05	9497P2GZ4	10,000,000.00	2.82	2.8200	10,000,000.00	0.00	23,500.00	10,000,000.00	9,999,490.00	(510.00)
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BANK OF THE WEST / BANK OF THE WEST

145230	3/18/05	3/18/05	5/18/05	06420HSZ5	46,000,000.00	2.89	2.8900	46,000,000.00	0.00	162,482.22	46,000,000.00	45,996,688.00	(3,312.00)
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FIRST TENNESSEE BANK / FTN FINANCIAL

149194	4/12/05	4/12/05	6/13/05	3371F1MJ9	50,000,000.00	2.98	2.9800	50,000,000.00	0.00	78,638.89	50,000,000.00	49,997,200.00	(2,800.00)
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<b>Issuer / Broker</b>													
<b><u>Money Market Fund</u></b>													
FIRST TENNESSEE BANK / FTN FINANCIAL													
149196	4/12/05	4/12/05	6/13/05	3371F1MJ9	50,000,000.00	2.98	2.9800	50,000,000.00	0.00	78,638.89	50,000,000.00	49,997,200.00	(2,800.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
146718	3/28/05	3/28/05	6/28/05	3371F1LY7	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	141,666.67	50,000,000.00	49,995,100.00	(4,900.00)
BANK OF THE WEST / BANK OF THE WEST													
147375	3/31/05	3/31/05	6/30/05	06420HTU5	50,000,000.00	3.05	3.0500	50,000,000.00	0.00	131,319.44	50,000,000.00	49,998,950.00	(1,050.00)
BANK OF THE WEST / BANK OF THE WEST													
147376	3/31/05	3/31/05	6/30/05	06420HTU5	40,000,000.00	3.05	3.0500	40,000,000.00	0.00	105,055.56	40,000,000.00	39,999,160.00	(840.00)
HSBC BANK USA / HSBC BANK USA													
148931	4/11/05	4/11/05	7/13/05	40428AKH9	50,000,000.00	3.04	3.0400	50,000,000.00	0.00	84,444.45	50,000,000.00	49,996,900.00	(3,100.00)
<b>Subtotal for:</b>	CERTIFICATE OF DEPOSIT				396,000,000.00	2.97	2.9713	396,000,000.00	0.00	923,246.12	396,000,000.00	395,978,138.00	(21,862.00)
<b>YANKEE CD</b>													
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93631	4/22/04	4/22/04	5/4/05	78009YN32	40,000,000.00	1.49	1.6200	39,946,010.98	53,559.40	619,177.77	39,999,570.38	39,989,560.00	(10,010.38)
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93632	4/22/04	4/22/04	5/4/05	78009YN32	50,000,000.00	1.49	1.6200	49,932,513.73	66,949.24	773,972.23	49,999,462.97	49,986,950.00	(12,512.97)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139649	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	306,125.00	50,000,000.00	49,984,250.00	(15,750.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139646	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	306,125.00	50,000,000.00	49,984,250.00	(15,750.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139647	2/11/05	2/11/05	6/13/05	0556M1ED2	23,000,000.00	2.79	2.7900	23,000,000.00	0.00	140,817.50	23,000,000.00	22,992,755.00	(7,245.00)
FORTIS BANK NY / FORTIS BANK NY													
150024	4/15/05	4/15/05	7/14/05	3495EVP4	47,000,000.00	3.03	3.0300	47,000,000.00	0.00	63,293.33	47,000,000.00	46,999,671.00	(329.00)
HBOS Treasury Srvc NY / GARBAN CAPITAL													
139827	2/11/05	2/11/05	8/11/05	40411ANS1	23,000,000.00	2.93	2.9300	23,000,000.00	0.00	147,883.61	23,000,000.00	22,984,061.00	(15,939.00)
HBOS Treasury Srvc NY / GARBAN CAPITAL													
139829	2/11/05	2/11/05	8/11/05	40411ANS1	50,000,000.00	2.93	2.9300	50,000,000.00	0.00	321,486.11	50,000,000.00	49,965,350.00	(34,650.00)
HBOS Treasury Srvc NY / GARBAN CAPITAL													
149195	4/12/05	4/12/05	10/14/05	40411AQN9	50,000,000.00	3.35	3.3500	50,000,000.00	0.00	88,402.78	50,000,000.00	50,011,050.00	11,050.00
<b>Subtotal for:</b>	YANKEE CD				383,000,000.00	2.61	2.6443	382,878,524.71	120,508.64	2,767,283.33	382,999,033.35	382,897,897.00	(101,136.35)
<b>Subtotal for:</b>	CERTIFICATES OF DEPOSIT				779,000,000.00	2.80	2.8100	778,878,524.71	120,508.64	3,690,529.45	778,999,033.35	778,876,035.00	(122,998.35)

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<b>Issuer / Broker</b>													
<b><u>Money Market Fund</u></b>													
<b>COMMERCIAL PAPER HOLDINGS</b>													
<b>COMMERCIAL PAPER</b>													
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138246	2/3/05	2/3/05	5/4/05	28248TS42	11,000,000.00	.00	2.7000	10,925,750.00	0.00	71,775.00	10,997,525.00	10,994,588.00	(2,937.00)
CROWN POINT CAP / CRED SUIS FIRST BOST NY													
148832	4/8/05	4/8/05	5/5/05	2284K0S55	10,000,000.00	.00	2.8300	9,978,775.00	0.00	18,080.56	9,996,855.56	9,994,240.00	(2,615.56)
CROWN POINT CAP / CRED SUIS FIRST BOST NY													
148206	4/6/05	4/6/05	5/5/05	2284K0S55	24,000,000.00	.00	2.8000	23,945,866.67	0.00	46,666.66	23,992,533.33	23,986,176.00	(6,357.33)
SOCIETE GENERALE N AMER / SOCIETE GENERALE													
151034	4/22/05	4/22/05	5/6/05	83365RS63	50,000,000.00	.00	2.8550	49,944,486.11	0.00	35,687.50	49,980,173.61	49,967,650.00	(12,523.61)
SOCIETE GENERALE N AMER / SOCIETE GENERALE													
151035	4/22/05	4/22/05	5/6/05	83365RS63	30,000,000.00	.00	2.8550	29,966,691.67	0.00	21,412.50	29,988,104.17	29,980,590.00	(7,514.17)
GALLEON CAPITAL CORP / MERRILL LYNCH													
148701	4/8/05	4/8/05	5/6/05	36380LS65	11,125,000.00	.00	2.8300	11,100,512.64	0.00	20,114.62	11,120,627.26	11,117,679.75	(2,947.51)
TRIPLE A 1 FUND / DEUTSCHE													
148202	4/6/05	4/6/05	5/6/05	89673RS67	25,060,000.00	.00	2.8100	25,001,317.83	0.00	48,901.81	25,050,219.64	25,043,510.52	(6,709.12)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
149452	4/13/05	4/13/05	5/11/05	53127TSB0	22,761,000.00	.00	2.8800	22,710,015.36	0.00	32,775.84	22,742,791.20	22,736,509.16	(6,282.04)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
148702	4/8/05	4/8/05	5/12/05	88324LSC2	10,601,000.00	.00	2.8500	10,572,465.64	0.00	19,302.66	10,591,768.30	10,588,713.44	(3,054.86)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
149667	4/14/05	4/14/05	5/16/05	80584TSG8	48,219,000.00	.00	2.9000	48,094,702.13	0.00	66,033.24	48,160,735.37	48,147,394.79	(13,340.58)
L'OREAL USA INC / JP MORGAN CHASE & CO													
150819	4/21/05	4/21/05	5/18/05	50211TSJ6	30,000,000.00	.00	2.9200	29,934,300.00	0.00	24,333.33	29,958,633.33	29,950,320.00	(8,313.33)
CIT GROUP INC / GOLDMAN SACHS GROUP INC													
141423	2/24/05	2/24/05	5/19/05	1255F0SK9	25,000,000.00	.00	2.8000	24,836,666.67	0.00	128,333.33	24,965,000.00	24,956,400.00	(8,600.00)
MOAT FUNDING LLC / LEHMAN BROTHERS INC													
149665	4/14/05	4/14/05	5/19/05	60687LSK4	50,000,000.00	.00	2.8900	49,859,513.89	0.00	68,236.11	49,927,750.00	49,913,100.00	(14,650.00)
MOAT FUNDING LLC / LEHMAN BROTHERS INC													
149666	4/14/05	4/14/05	5/19/05	60687LSK4	50,000,000.00	.00	2.8900	49,859,513.89	0.00	68,236.11	49,927,750.00	49,913,100.00	(14,650.00)
LOCKHART FUNDING LLC / LEHMAN													
148924	4/11/05	4/11/05	5/20/05	53974TSL2	40,000,000.00	.00	2.8600	39,876,066.67	0.00	63,555.55	39,939,622.22	39,926,440.00	(13,182.22)

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<b>Issuer / Broker</b>													
<b><u>Money Market Fund</u></b>													
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
148927	4/11/05	4/11/05	5/20/05	53127TSL8	50,000,000.00	.00	2.8500	49,845,625.00	0.00	79,166.67	49,924,791.67	49,908,050.00	(16,741.67)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
148928	4/11/05	4/11/05	5/20/05	53127TSL8	10,000,000.00	.00	2.8500	9,969,125.00	0.00	15,833.33	9,984,958.33	9,981,610.00	(3,348.33)
LOCKHART FUNDING LLC / ZIONS BANK													
150628	4/20/05	4/20/05	5/23/05	53974TSP3	35,000,000.00	.00	2.9400	34,905,675.00	0.00	31,441.67	34,937,116.67	34,926,850.00	(10,266.67)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
151253	4/25/05	4/25/05	5/25/05	80584TSR4	50,000,000.00	.00	2.9700	49,876,250.00	0.00	24,750.00	49,901,000.00	49,887,500.00	(13,500.00)
AMSTERDAM FUNDING CORP / LEHMAN													
148700	4/8/05	4/8/05	5/26/05	03221JSS5	50,000,000.00	.00	2.8900	49,807,333.33	0.00	92,319.45	49,899,652.78	49,882,550.00	(17,102.78)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
148704	4/8/05	4/8/05	5/26/05	03221JSS5	33,000,000.00	.00	2.8900	32,872,840.00	0.00	60,930.83	32,933,770.83	32,922,483.00	(11,287.83)
AMSTERDAM FUNDING CORP / LEHMAN													
148705	4/8/05	4/8/05	5/26/05	03221JSS5	15,000,000.00	.00	2.8900	14,942,200.00	0.00	27,695.83	14,969,895.83	14,964,765.00	(5,130.83)
GENERAL ELECTRIC CO / MERRILL LYNCH													
148925	4/11/05	4/11/05	5/26/05	36960LSS5	25,000,000.00	.00	2.8700	24,910,312.50	0.00	39,861.11	24,950,173.61	24,942,050.00	(8,123.61)
GENERAL ELECTRIC CO / MERRILL LYNCH													
148926	4/11/05	4/11/05	5/26/05	36960LSS5	50,000,000.00	.00	2.8700	49,820,625.00	0.00	79,722.22	49,900,347.22	49,884,100.00	(16,247.22)
L'OREAL USA INC / MERRILL LYNCH													
151902	4/28/05	4/28/05	6/1/05	50211TT14	25,000,000.00	.00	3.0000	24,929,166.67	0.00	6,250.00	24,935,416.67	24,929,400.00	(6,016.67)
EDISON ASSET SECUR LLC / MERRILL LYNCH													
147934	4/4/05	4/4/05	6/3/05	28100LT37	15,000,000.00	.00	2.9200	14,927,000.00	0.00	32,850.00	14,959,850.00	14,954,850.00	(5,000.00)
LOCKHART FUNDING LLC / ZIONS BANK													
151899	4/28/05	4/28/05	6/3/05	53974TT31	20,000,000.00	.00	3.0400	19,939,200.00	0.00	5,066.67	19,944,266.67	19,939,600.00	(4,666.67)
UBS FINANCE (DE) LLC / JP MORGAN CHASE & CO													
150820	4/21/05	4/21/05	6/6/05	90262CT64	40,000,000.00	.00	2.9500	39,849,222.22	0.00	32,777.78	39,882,000.00	39,870,440.00	(11,560.00)
WAL-MART STORES INC / CRED SUIS FIRST BOST NY													
151714	4/27/05	4/27/05	6/7/05	93114ET72	17,631,000.00	.00	2.9400	17,571,965.53	0.00	5,759.46	17,577,724.99	17,572,235.88	(5,489.11)
LOCKHART FUNDING LLC / ZIONS BANK													
151901	4/28/05	4/28/05	6/8/05	53974TT80	10,000,000.00	.00	3.0400	9,965,377.78	0.00	2,533.33	9,967,911.11	9,965,490.00	(2,421.11)
LOCKHART FUNDING LLC / ZIONS BANK													
151900	4/28/05	4/28/05	6/9/05	53974TT98	30,000,000.00	.00	3.0400	29,893,600.00	0.00	7,600.00	29,901,200.00	29,893,950.00	(7,250.00)
PREFERRED RECEIV FUNDING / ZIONS BANK													
149193	4/12/05	4/12/05	6/10/05	7403P0TA9	50,000,000.00	.00	2.9800	49,755,805.56	0.00	78,638.89	49,834,444.45	49,819,050.00	(15,394.45)

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<b>Issuer / Broker</b>													
<b><u>Money Market Fund</u></b>													
SCALDIS CAPITAL LLC / JP MORGAN CHASE & CO													
148194	4/6/05	4/6/05	7/6/05	80584TU67	16,033,000.00	.00	3.0100	15,911,011.14	0.00	33,513.42	15,944,524.56	15,938,966.46	(5,558.10)
TANGO FIN CORP / JP MORGAN CHASE & CO													
148712	4/8/05	4/8/05	7/7/05	87582AU73	50,000,000.00	.00	3.0400	49,620,000.00	0.00	97,111.11	49,717,111.11	49,702,500.00	(14,611.11)
TANGO FIN CORP / JP MORGAN CHASE & CO													
148713	4/8/05	4/8/05	7/7/05	87582AU73	5,000,000.00	.00	3.0400	4,962,000.00	0.00	9,711.11	4,971,711.11	4,970,250.00	(1,461.11)
INTL LEASE FINANCE CORP / LEHMAN BROTHERS INC													
143634	3/10/05	3/10/05	7/8/05	45974MU89	24,000,000.00	.00	2.9400	23,764,800.00	0.00	101,920.00	23,866,720.00	23,856,576.00	(10,144.00)
TANGO FIN CORP / MERRILL LYNCH													
149670	4/14/05	4/14/05	7/11/05	87582AUB4	20,000,000.00	.00	3.0600	19,850,400.00	0.00	28,900.00	19,879,300.00	19,873,780.00	(5,520.00)
<b>Subtotal for:</b>	COMMERCIAL PAPER				1,078,430,000.00	0.00	2.9119	1,074,496,178.90	0.00	1,627,797.70	1,076,123,976.60	1,075,803,458.00	(320,518.60)
<b>Subtotal for:</b>	COMMERCIAL PAPER				1,078,430,000.00	0.00	2.9100	1,074,496,178.90	0.00	1,627,797.70	1,076,123,976.60	1,075,803,458.00	(320,518.60)
HOLDINGS													
<b>GOVERNMENT AGENCY</b>													
<b>DISCOUNT NOTES</b>													
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
147785	4/1/05	4/1/05	5/25/05	313589GA5	15,000,000.00	.00	2.8300	14,936,325.00	0.00	35,375.00	14,971,700.00	14,967,720.00	(3,980.00)
FC DISCOUNT NOTE / UBS FINANCIAL SERVICES													
149456	4/13/05	4/13/05	2/7/06	313313SU3	50,000,000.00	.00	3.4200	48,575,000.00	0.00	85,500.00	48,660,500.00	48,709,600.00	49,100.00
<b>Subtotal for:</b>	DISCOUNT NOTES				65,000,000.00	0.00	3.2838	63,511,325.00	0.00	120,875.00	63,632,200.00	63,677,320.00	45,120.00
<b>GOVT AGENCY 1</b>													
FANNIE MAE / JP MORGAN CHASE & CO													
91104	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	23,333.34	25,000,000.00	24,995,275.00	(4,725.00)
FED HM LN BK BD / GREENWICH													
92388	4/14/04	4/14/04	5/4/05	3133X62R6	25,000,000.00	1.50	1.5000	25,000,000.00	0.00	17,708.33	25,000,000.00	24,994,450.00	(5,550.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
149222	4/12/05	4/12/05	5/10/05	3133X3JN4	9,000,000.00	1.47	2.7030	8,991,270.00	5,923.93	6,982.50	8,997,193.93	8,995,491.00	(1,702.93)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
149227	4/12/05	4/12/05	5/19/05	3133X3M34	4,400,000.00	1.50	2.7326	4,394,368.00	2,892.11	3,483.33	4,397,260.11	4,396,040.00	(1,220.11)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
149416	4/12/05	4/12/05	5/20/05	3133X3NA7	4,000,000.00	1.50	2.7379	3,994,720.00	2,640.00	3,166.67	3,997,360.00	3,996,220.00	(1,140.00)



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<b>Issuer / Broker</b>													
<b><u>Money Market Fund</u></b>													
FANNIE MAE / UBS FINANCIAL SERVICES													
149223	4/12/05	4/12/05	5/23/05	3136F5VL2	8,000,000.00	1.75	-4.8985	7,990,880.00	4,226.34	1,166.67	7,995,106.34	7,992,800.00	(2,306.34)
FED HM LN BK BD / UBS PAINE WEBBER													
128307	12/2/04	12/2/04	12/2/05	3133X9TL4	30,000,000.00	2.88	2.8689	30,001,800.00	(745.00)	356,979.17	30,001,055.00	29,909,220.00	(91,835.00)
FED FARM CR BK / UBS PAINE WEBBER													
125727	11/15/04	11/15/04	12/15/05	31331QMJ3	35,542,000.00	2.63	2.6936	35,515,698.92	11,194.82	352,458.17	35,526,893.74	35,369,621.30	(157,272.44)
<b>Subtotal for:</b>	GOVT AGENCY 1				140,942,000.00	2.07	1.8619	140,888,736.92	26,132.20	765,278.18	140,914,869.12	140,649,117.30	(265,751.82)
<b>GOVT AGENCY 6</b>													
FED HM LN BK BD / UBS PAINE WEBBER													
133484	1/4/05	1/4/05	5/2/05	3133X6F84	46,265,000.00	1.39	2.5601	46,088,267.68	175,234.59	208,250.33	46,263,502.27	46,258,337.84	(5,164.43)
<b>Subtotal for:</b>	GOVT AGENCY 6				46,265,000.00	1.39	2.5601	46,088,267.68	175,234.59	208,250.33	46,263,502.27	46,258,337.84	(5,164.43)
<b>Subtotal for:</b>	GOVERNMENT AGENCY				252,207,000.00	1.41	2.3600	250,488,329.60	201,366.79	1,094,403.51	250,810,571.39	250,584,775.14	(225,796.25)
<b>MEDIUM TERM NOTES</b>													
<b>MEDIUM TERM NOTE</b>													
CIT GROUP INC / A.G. EDWARDS													
139063	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(44,949.06)	203,385.42	25,157,050.94	25,084,650.00	(72,400.94)
<b>Subtotal for:</b>	MEDIUM TERM NOTE				25,000,000.00	4.13	3.3220	25,202,000.00	(44,949.06)	203,385.42	25,157,050.94	25,084,650.00	(72,400.94)
<b>MEDIUM TERM NOTE FLOATER</b>													
SYNDICATED LOAN / LEHMAN													
117906	9/22/04	9/22/04	9/22/05	87157QDY3	15,000,000.00	3.13	3.1256	15,000,000.00	0.00	11,721.11	15,000,000.00	14,999,190.00	(810.00)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
129360	11/9/04	11/9/04	11/9/05	02666QVT7	50,000,000.00	2.73	2.7300	50,000,000.00	0.00	307,125.00	50,000,000.00	49,999,400.00	(600.00)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134746	1/12/05	1/12/05	1/23/06	ED2842802	40,000,000.00	3.18	3.1411	40,016,000.00	(4,638.30)	21,204.20	40,011,361.70	39,993,880.00	(17,481.70)
AMERICAN HONDA FINANCE / HSBC BANK USA													
136246	1/21/05	1/21/05	2/6/06	02666QSL8	42,000,000.00	3.02	2.7433	42,121,380.00	(31,858.27)	336,011.66	42,089,521.73	41,991,894.00	(97,627.73)
<b>Subtotal for:</b>	MEDIUM TERM NOTE FLOATER				147,000,000.00	2.98	2.8860	147,137,380.00	(36,496.57)	676,061.97	147,100,883.43	146,984,364.00	(116,519.43)
<b>Subtotal for:</b>	MEDIUM TERM NOTES				172,000,000.00	3.14	2.9500	172,339,380.00	(81,445.63)	879,447.39	172,257,934.37	172,069,014.00	(188,920.37)

### MONEY MARKET MUTUAL FUNDS

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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<b>Issuer / Broker</b>													
<b><u>Money Market Fund</u></b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
148428	4/4/05	4/29/05	5/2/05	AIMMMF000	183,147.17	2.72	2.7240	183,147.17	0.00	377.07	183,147.17	183,147.17	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				183,147.17	2.72	2.7240	183,147.17	0.00	377.07	183,147.17	183,147.17	0.00
<b>GS FINANCIAL</b>													
GOLDMAN SACHS FINL SQ GOVT /													
148453	4/4/05	4/29/05	5/2/05	GSFMMF000	276,309.34	2.76	2.7600	276,309.34	0.00	41.79	276,309.34	276,309.34	0.00
<b>Subtotal for:</b>	GS FINANCIAL				276,309.34	2.76	2.7600	276,309.34	0.00	41.79	276,309.34	276,309.34	0.00
<b>BLACKROCK TEMPFUND</b>													
BLACKROCK PROVIDENT TEMPFUND /													
148662	4/4/05	4/29/05	5/2/05	BLAMMF000	1,261,877.88	2.75	2.7500	1,261,877.88	0.00	190.15	1,261,877.88	1,261,877.88	0.00
<b>Subtotal for:</b>	BLACKROCK TEMPFUND				1,261,877.88	2.75	2.7500	1,261,877.88	0.00	190.15	1,261,877.88	1,261,877.88	0.00
<b>BGI PRIME MMF</b>													
BGI PRIME MMF /													
152784	4/4/05	4/29/05	5/2/05	BGIMMF000	10,817,766.69	2.89	2.8900	10,817,766.69	0.00	1,713.06	10,817,766.69	10,817,766.69	0.00
<b>Subtotal for:</b>	BGI PRIME MMF				10,817,766.69	2.89	2.8900	10,817,766.69	0.00	1,713.06	10,817,766.69	10,817,766.69	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				12,539,101.08	2.87	2.8700	12,539,101.08	0.00	2,322.07	12,539,101.08	12,539,101.08	0.00
<b>REPURCHASE AGREEMENTS</b>													
<b>REPO NGOV</b>													
GREENWICH CAPITAL MARKETS / GREENWICH													
152323	4/29/05	4/29/05	5/2/05	RP2000BG5	192,000,000.00	.00	3.0000	192,000,000.00	0.00	32,000.00	192,000,000.00	192,000,000.00	0.00
<b>Subtotal for:</b>	REPO NGOV				192,000,000.00	0.00	3.0000	192,000,000.00	0.00	32,000.00	192,000,000.00	192,000,000.00	0.00
<b>Subtotal for:</b>	REPURCHASE AGREEMENTS				192,000,000.00	0.00	3.0000	192,000,000.00	0.00	32,000.00	192,000,000.00	192,000,000.00	0.00
<b>Total:Money Market Fund</b>					2,530,321,101.08	1.230	2.8300	2,524,285,547.85	240,429.80	7,694,761.16	2,526,642,911.39	2,525,745,314.78	(897,596.61)

## **Schools Money Market Fund**

### **BANKERS ACCEPTANCES**

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
<b>BANKERS ACCEPTANCE</b>													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
130378	12/15/04	12/15/04	6/3/05	9297M0T32	6,500,000.00	.00	2.5700	6,421,115.28	0.00	63,571.80	6,484,687.08	6,480,500.00	(4,187.08)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
130379	12/15/04	12/15/04	6/10/05	9297M0TA6	10,000,000.00	.00	2.5700	9,873,641.67	0.00	97,802.78	9,971,444.45	9,964,050.00	(7,394.45)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
138611	2/4/05	2/4/05	8/1/05	9297M0V13	30,000,000.00	.00	2.8400	29,578,733.33	0.00	203,533.33	29,782,266.66	29,754,570.00	(27,696.66)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
149221	4/12/05	4/12/05	10/7/05	9297M0X78	25,000,000.00	.00	3.2300	24,600,736.11	0.00	42,618.06	24,643,354.17	24,636,625.00	(6,729.17)
<b>Subtotal for:</b>	<b>BANKERS ACCEPTANCE</b>				<b>71,500,000.00</b>	<b>0.00</b>	<b>2.9141</b>	<b>70,474,226.39</b>	<b>0.00</b>	<b>407,525.97</b>	<b>70,881,752.36</b>	<b>70,835,745.00</b>	<b>(46,007.36)</b>
<b>Subtotal for:</b>	<b>BANKERS ACCEPTANCES</b>				<b>71,500,000.00</b>	<b>0.00</b>	<b>2.9100</b>	<b>70,474,226.39</b>	<b>0.00</b>	<b>407,525.97</b>	<b>70,881,752.36</b>	<b>70,835,745.00</b>	<b>(46,007.36)</b>
<b>CERTIFICATES OF DEPOSIT</b>													
<b>CERTIFICATE OF DEPOSIT</b>													
WELLS FARGO BANK / JP MORGAN CHASE & CO													
147790	4/1/05	4/1/05	5/9/05	9497P2GZ4	50,000,000.00	2.82	2.8200	50,000,000.00	0.00	117,500.00	50,000,000.00	49,997,450.00	(2,550.00)
WELLS FARGO BANK / JP MORGAN CHASE & CO													
147610	4/1/05	4/1/05	5/9/05	9497P2GZ4	10,000,000.00	2.82	2.8200	10,000,000.00	0.00	23,500.00	10,000,000.00	9,999,490.00	(510.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
146719	3/28/05	3/28/05	6/28/05	3371F1LY7	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	141,666.67	50,000,000.00	49,995,100.00	(4,900.00)
BANK OF THE WEST / BANK OF THE WEST													
147373	3/31/05	3/31/05	6/30/05	06420HTU5	50,000,000.00	3.05	3.0500	50,000,000.00	0.00	131,319.44	50,000,000.00	49,998,950.00	(1,050.00)
BANK OF THE WEST / BANK OF THE WEST													
147374	3/31/05	3/31/05	6/30/05	06420HTU5	30,000,000.00	3.05	3.0500	30,000,000.00	0.00	78,791.67	30,000,000.00	29,999,370.00	(630.00)
<b>Subtotal for:</b>	<b>CERTIFICATE OF DEPOSIT</b>				<b>190,000,000.00</b>	<b>2.96</b>	<b>2.9642</b>	<b>190,000,000.00</b>	<b>0.00</b>	<b>492,777.78</b>	<b>190,000,000.00</b>	<b>189,990,360.00</b>	<b>(9,640.00)</b>
<b>YANKEE CD</b>													
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139650	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	306,125.00	50,000,000.00	49,984,250.00	(15,750.00)
LLOYDS TSB BANK PLC NY / GARBAN CAPITAL													
145445	3/21/05	3/21/05	6/21/05	53943PES8	50,000,000.00	2.96	2.9600	50,000,000.00	0.00	168,555.55	50,000,000.00	49,993,600.00	(6,400.00)
FORTIS BANK NY / FORTIS BANK NY													
150021	4/15/05	4/15/05	7/14/05	34956EVP4	11,000,000.00	3.03	3.0300	11,000,000.00	0.00	14,813.33	11,000,000.00	10,999,923.00	(77.00)

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
FORTIS BANK NY / FORTIS BANK NY													
150629	4/20/05	4/20/05	7/20/05	34956EUV3	10,000,000.00	3.05	3.0500	10,000,000.00	0.00	9,319.44	10,000,000.00	9,999,950.00	(50.00)
FORTIS BANK NY / FORTIS BANK NY													
150630	4/20/05	4/20/05	7/20/05	34956EUV3	50,000,000.00	3.05	3.0500	50,000,000.00	0.00	46,597.22	50,000,000.00	49,999,750.00	(250.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
150622	4/20/05	4/20/05	7/21/05	0556M1KP8	10,000,000.00	3.06	3.0550	10,000,000.00	0.00	9,334.72	10,000,000.00	9,999,950.00	(50.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
150624	4/20/05	4/20/05	7/21/05	0556M1KP8	50,000,000.00	3.06	3.0550	50,000,000.00	0.00	46,673.61	50,000,000.00	49,999,750.00	(250.00)
HBOS Treasury Srvc NY / GARBAN CAPITAL													
139826	2/11/05	2/11/05	8/11/05	4041ANS1	25,000,000.00	2.93	2.9300	25,000,000.00	0.00	160,743.05	25,000,000.00	24,982,675.00	(17,325.00)
ROYAL BK OF SCOTLAND NY / ROYAL BK OF SCOTLAND NY													
147608	4/1/05	4/1/05	9/30/05	78009Y6J6	50,000,000.00	3.25	3.2500	50,000,000.00	0.00	135,416.67	50,000,000.00	49,998,300.00	(1,700.00)
<b>Subtotal for:</b>	YANKEE CD				306,000,000.00	3.02	3.0159	306,000,000.00	0.00	897,578.59	306,000,000.00	305,958,148.00	(41,852.00)
<b>Subtotal for:</b>	CERTIFICATES OF DEPOSIT				496,000,000.00	3.00	3.0000	496,000,000.00	0.00	1,390,356.37	496,000,000.00	495,948,508.00	(51,492.00)
<b>COMMERCIAL PAPER HOLDINGS</b>													
<b>COMMERCIAL PAPER</b>													
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138247	2/3/05	2/3/05	5/4/05	28248TS42	9,000,000.00	.00	2.7000	8,939,250.00	0.00	58,725.00	8,997,975.00	8,995,572.00	(2,403.00)
CROWN POINT CAP / CRED SUIS FIRST BOST NY													
148203	4/6/05	4/6/05	5/5/05	2284K0S55	36,000,000.00	.00	2.8000	35,918,800.00	0.00	70,000.00	35,988,800.00	35,979,264.00	(9,536.00)
SOCIETE GENERALE N AMER / SOCIETE GENERALE													
151033	4/22/05	4/22/05	5/6/05	83365RS63	20,000,000.00	.00	2.8550	19,977,794.44	0.00	14,275.00	19,992,069.44	19,987,060.00	(5,009.44)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
147933	4/4/05	4/4/05	5/6/05	90262CS65	40,000,000.00	.00	2.7900	39,900,800.00	0.00	83,700.00	39,984,500.00	39,974,120.00	(10,380.00)
EIFFEL FUNDING LLC / DEUTSCHE													
146229	3/24/05	3/24/05	5/9/05	28248TS91	15,000,000.00	.00	2.8500	14,945,375.00	0.00	45,125.00	14,990,500.00	14,986,380.00	(4,120.00)
GANNETT CO / GOLDMAN SACHS GROUP INC													
151257	4/25/05	4/25/05	5/10/05	36473LSA4	25,000,000.00	.00	2.8500	24,970,312.50	0.00	11,875.00	24,982,187.50	24,975,425.00	(6,762.50)
MOAT FUNDING LLC / BANK OF AMERICA NA													
147995	4/5/05	4/5/05	5/10/05	60687LSA6	24,000,000.00	.00	2.8300	23,933,966.67	0.00	49,053.33	23,983,020.00	23,976,408.00	(6,612.00)
EIFFEL FUNDING LLC / CRED SUIS FIRST BOST NY													
146905	3/28/05	3/28/05	5/11/05	28248TSB6	25,000,000.00	.00	2.8600	24,912,611.11	0.00	67,527.78	24,980,138.89	24,973,100.00	(7,038.89)

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
PRIVATE EXPORT FUND CORP / JP MORGAN CHASE & CO													
131358	12/20/04	12/20/04	5/12/05	7426M4SC2	33,000,000.00	.00	2.5500	32,665,737.50	0.00	308,550.00	32,974,287.50	32,962,149.00	(12,138.50)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
149663	4/14/05	4/14/05	5/16/05	80584TSG8	30,000,000.00	.00	2.9000	29,922,666.67	0.00	41,083.33	29,963,750.00	29,955,450.00	(8,300.00)
L'OREAL USA INC / JP MORGAN CHASE & CO													
150631	4/20/05	4/20/05	5/18/05	50211TSJ6	30,000,000.00	.00	2.9100	29,932,100.00	0.00	26,675.00	29,958,775.00	29,950,320.00	(8,455.00)
LOCKHART FUNDING LLC / GOLDMAN SACHS GROUP INC													
150981	4/21/05	4/21/05	5/19/05	53974TSK4	25,000,000.00	.00	2.9700	24,942,250.00	0.00	20,625.00	24,962,875.00	24,956,100.00	(6,775.00)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
150274	4/19/05	4/19/05	5/19/05	80584TSK9	50,000,000.00	.00	2.9100	49,878,750.00	0.00	48,500.00	49,927,250.00	49,913,100.00	(14,150.00)
CIT GROUP INC / GOLDMAN SACHS GROUP INC													
141422	2/24/05	2/24/05	5/20/05	1255F0SL7	20,000,000.00	.00	2.8000	19,867,777.78	0.00	102,666.66	19,970,444.44	19,963,460.00	(6,984.44)
THAMES ASSET GLOBAL SEC / GOLDMAN SACHS GROUP INC													
150627	4/20/05	4/20/05	5/24/05	88324LSQ1	47,313,000.00	.00	2.9400	47,181,627.57	0.00	42,502.84	47,224,130.41	47,209,810.35	(14,320.06)
EIFFEL FUNDING LLC / BANK OF AMERICA NA													
150818	4/21/05	4/21/05	5/25/05	28248TSR1	25,000,000.00	.00	2.9400	24,930,583.33	0.00	20,416.67	24,951,000.00	24,943,375.00	(7,625.00)
SAN PAOLO IMI US FINL CO / MORGAN STANLEY													
151717	4/27/05	4/27/05	5/27/05	79917JST2	30,000,000.00	.00	2.9600	29,926,000.00	0.00	9,866.67	29,935,866.67	29,927,730.00	(8,136.67)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
150619	4/20/05	4/20/05	5/31/05	90262CSX6	50,000,000.00	.00	2.9350	49,832,868.06	0.00	44,840.28	49,877,708.34	49,863,400.00	(14,308.34)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
150617	4/20/05	4/20/05	5/31/05	90262CSX6	10,000,000.00	.00	2.9350	9,966,573.61	0.00	8,968.06	9,975,541.67	9,972,680.00	(2,861.67)
L'OREAL USA INC / MERRILL LYNCH													
151904	4/28/05	4/28/05	6/1/05	50211TT14	30,000,000.00	.00	3.0000	29,915,000.00	0.00	7,500.00	29,922,500.00	29,915,280.00	(7,220.00)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS													
150817	4/21/05	4/21/05	6/2/05	03221JT21	20,000,000.00	.00	2.9600	19,930,933.33	0.00	16,444.45	19,947,377.78	19,941,280.00	(6,097.78)
AMERICAN HONDA FINANCE / JP MORGAN CHASE & CO													
150625	4/20/05	4/20/05	6/6/05	02665JT67	25,000,000.00	.00	2.9400	24,904,041.67	0.00	22,458.33	24,926,500.00	24,918,475.00	(8,025.00)
GENERAL ELECTRIC CO / MERRILL LYNCH													
150615	4/20/05	4/20/05	6/6/05	36960LT62	30,000,000.00	.00	2.9200	29,885,633.33	0.00	26,766.67	29,912,400.00	29,902,500.00	(9,900.00)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
150620	4/20/05	4/20/05	6/7/05	03221JT70	25,000,000.00	.00	2.9600	24,901,333.33	0.00	22,611.11	24,923,944.44	24,915,825.00	(8,119.44)
GANNETT CO / JP MORGAN													
151720	4/27/05	4/27/05	6/7/05	36473LT70	30,000,000.00	.00	2.9400	29,899,550.00	0.00	9,800.00	29,909,350.00	29,899,680.00	(9,670.00)

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
GANNETT CO / JP MORGAN													
151721	4/27/05	4/27/05	6/8/05	36473LT88	35,000,000.00	.00	2.9400	34,879,950.00	0.00	11,433.33	34,891,383.33	34,880,020.00	(11,363.33)
TANGO FIN CORP / MERRILL LYNCH													
143632	3/10/05	3/10/05	6/9/05	87582AT91	5,400,000.00	.00	2.8900	5,360,551.50	0.00	22,542.00	5,383,093.50	5,380,975.80	(2,117.70)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
150618	4/20/05	4/20/05	6/10/05	36959HTA5	50,000,000.00	.00	2.9200	49,793,166.67	0.00	44,611.11	49,837,777.78	49,820,250.00	(17,527.78)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
150616	4/20/05	4/20/05	6/10/05	36959HTA5	3,280,000.00	.00	2.9200	3,266,431.73	0.00	2,926.49	3,269,358.22	3,268,208.40	(1,149.82)
LOCKHART FUNDING LLC / ZIONS BANK													
151438	4/26/05	4/26/05	6/14/05	53974TTE7	50,000,000.00	.00	3.0300	49,793,791.67	0.00	21,041.67	49,814,833.34	49,802,200.00	(12,633.34)
LOCKHART FUNDING LLC / ZIONS BANK													
151439	4/26/05	4/26/05	6/14/05	53974TTE7	4,406,000.00	.00	3.0300	4,387,828.92	0.00	1,854.19	4,389,683.11	4,388,569.86	(1,113.25)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
150065	4/18/05	4/18/05	6/24/05	03221JTQ8	30,000,000.00	.00	2.9700	29,834,175.00	0.00	32,175.00	29,866,350.00	29,855,130.00	(11,220.00)
INTL LEASE FINANCE CORP / LEHMAN BROTHERS INC													
143633	3/10/05	3/10/05	7/8/05	45974MU89	24,000,000.00	.00	2.9400	23,764,800.00	0.00	101,920.00	23,866,720.00	23,856,576.00	(10,144.00)
TANGO FIN CORP / MERRILL LYNCH													
146975	3/29/05	3/29/05	7/14/05	87582AUE8	50,000,000.00	.00	3.0800	49,542,277.78	0.00	141,166.67	49,683,444.45	49,671,700.00	(11,744.45)
TANGO FIN CORP / MERRILL LYNCH													
146976	3/29/05	3/29/05	7/14/05	87582AUE8	20,500,000.00	.00	3.0800	20,312,333.89	0.00	57,878.33	20,370,212.22	20,365,397.00	(4,815.22)
<b>Subtotal for:</b>	COMMERCIAL PAPER				976,899,000.00	0.00	2.9145	972,917,643.06	0.00	1,618,104.97	974,535,748.03	974,246,970.41	(288,777.62)
<b>Subtotal for:</b>	COMMERCIAL PAPER HOLDINGS				976,899,000.00	0.00	2.9100	972,917,643.06	0.00	1,618,104.97	974,535,748.03	974,246,970.41	(288,777.62)
<b>GOVERNMENT AGENCY</b>													
<b>DISCOUNT NOTES</b>													
FHLB DISC CORP / LEHMAN BROTHERS INC													
150777	4/20/05	4/20/05	5/10/05	313385FK7	30,000,000.00	.00	2.7100	29,954,833.33	0.00	24,841.67	29,979,675.00	29,969,550.00	(10,125.00)
FHLB DISC CORP / LEHMAN BROTHERS INC													
150780	4/20/05	4/20/05	5/13/05	313385FN1	25,000,000.00	.00	2.7500	24,956,076.39	0.00	21,006.94	24,977,083.33	24,970,250.00	(6,833.33)
FNMA DISCOUNT / UBS PAINE WEBBER													
146909	3/28/05	3/28/05	5/16/05	313589FR9	25,000,000.00	.00	2.8100	24,904,381.94	0.00	66,347.23	24,970,729.17	24,965,800.00	(4,929.17)
FNMA DISCOUNT / UBS PAINE WEBBER													
146908	3/28/05	3/28/05	5/17/05	313589FS7	25,000,000.00	.00	2.8100	24,902,430.56	0.00	66,347.22	24,968,777.78	24,959,850.00	(8,927.78)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
FNMA DISCOUNT / MORGAN STANLEY													
143583	3/9/05	3/9/05	5/18/05	313589FT5	15,000,000.00	.00	2.7600	14,919,500.00	0.00	60,950.00	14,980,450.00	14,976,000.00	(4,450.00)
FREDDIE DISCOUNT / LEHMAN BROTHERS INC													
146016	3/23/05	3/23/05	6/30/05	313397HN4	50,000,000.00	.00	2.9600	49,593,000.00	0.00	160,333.33	49,753,333.33	49,738,800.00	(14,533.33)
FREDDIE DISCOUNT / LEHMAN BROTHERS INC													
146018	3/23/05	3/23/05	6/30/05	313397HN4	15,000,000.00	.00	2.9600	14,877,900.00	0.00	48,100.00	14,926,000.00	14,921,640.00	(4,360.00)
<b>Subtotal for:</b>	DISCOUNT NOTES				185,000,000.00	0.00	2.8343	184,108,122.22	0.00	447,926.39	184,556,048.61	184,501,890.00	(54,158.61)
<b>GOVT AGENCY 1</b>													
FANNIE MAE / JP MORGAN CHASE & CO													
91105	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	23,333.34	25,000,000.00	24,995,275.00	(4,725.00)
FREDDIE MAC / A.G. EDWARDS													
116356	9/14/04	9/14/04	10/14/05	3128X3VZ3	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	152,097.22	50,000,000.00	49,767,450.00	(232,550.00)
FED HM LN BK BD / UBS PAINE WEBBER													
128308	12/2/04	12/2/04	12/2/05	3133X9TL4	33,700,000.00	2.88	2.8689	33,702,022.00	(836.88)	401,006.60	33,701,185.12	33,598,023.80	(103,161.32)
FANNIE MAE / UBS PAINE WEBBER													
134453	1/11/05	1/11/05	2/6/06	31359MXD0	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	481,250.00	50,000,000.00	49,878,000.00	(122,000.00)
<b>Subtotal for:</b>	GOVT AGENCY 1				158,700,000.00	2.56	2.5563	158,702,022.00	(836.88)	1,057,687.16	158,701,185.12	158,238,748.80	(462,436.32)
<b>GOVT AGENCY 6</b>													
FED HM LN BK BD / UBS PAINE WEBBER													
133487	1/4/05	1/4/05	5/2/05	3133X6F84	37,000,000.00	1.39	2.5601	36,858,659.98	140,142.22	166,546.25	36,998,802.20	36,994,672.00	(4,130.20)
<b>Subtotal for:</b>	GOVT AGENCY 6				37,000,000.00	1.39	2.5601	36,858,659.98	140,142.22	166,546.25	36,998,802.20	36,994,672.00	(4,130.20)
<b>Subtotal for:</b>	GOVERNMENT AGENCY				380,700,000.00	1.20	2.6900	379,668,804.20	139,305.34	1,672,159.80	380,256,035.93	379,735,310.80	(520,725.13)
<b>MEDIUM TERM NOTES</b>													
<b>MEDIUM TERM NOTE</b>													
CIT GROUP INC / A.G. EDWARDS													
139065	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(44,949.06)	203,385.42	25,157,050.94	25,084,650.00	(72,400.94)
<b>Subtotal for:</b>	MEDIUM TERM NOTE				25,000,000.00	4.13	3.3220	25,202,000.00	(44,949.06)	203,385.42	25,157,050.94	25,084,650.00	(72,400.94)
<b>MEDIUM TERM NOTE FLOATER</b>													
SYNDICATED LOAN / LEHMAN													
103379	6/21/04	6/21/04	6/21/05	87157qdw7	25,000,000.00	3.13	3.1250	25,000,000.00	0.00	21,701.39	25,000,000.00	24,999,425.00	(575.00)

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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
SIGMA FIN INC / DEUTSCHE													
121423	9/30/04	9/30/04	8/9/05	8265Q0DU3	50,000,000.00	2.84	2.8645	49,990,045.00	6,774.49	90,762.15	49,996,819.49	49,997,950.00	1,130.51
SYNDICATED LOAN / LEHMAN													
117905	9/22/04	9/22/04	9/22/05	87157QDY3	10,000,000.00	3.13	3.1256	10,000,000.00	0.00	7,814.08	10,000,000.00	9,999,460.00	(540.00)
TOYOTA MOTOR CREDIT / HSBC BANK USA													
119181	9/30/04	9/30/04	10/7/05	89233PRE8	10,000,000.00	3.10	3.0775	10,002,540.00	(1,454.35)	20,683.33	10,001,085.65	10,001,360.00	274.35
GENERAL ELEC CAP CORP / MERRILL LYNCH													
124228	11/4/04	11/4/04	10/24/05	369604AZ6	13,175,000.00	3.21	3.1277	13,185,566.35	(5,313.02)	7,050.01	13,180,253.33	13,176,976.25	(3,277.08)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
128860	12/6/04	12/6/04	12/6/05	02666QVW0	40,000,000.00	2.91	2.9100	40,000,000.00	0.00	177,833.33	40,000,000.00	39,990,880.00	(9,120.00)
AMERICAN HONDA FINANCE / MERRILL LYNCH													
148404	4/6/05	4/6/05	12/8/05	02666QUC5	15,000,000.00	3.02	2.9444	15,007,305.00	(742.38)	31,445.31	15,006,562.62	15,007,305.00	742.38
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134747	1/12/05	1/12/05	1/23/06	ED2842802	30,000,000.00	3.18	3.1411	30,012,000.00	(3,478.72)	15,903.15	30,008,521.28	29,995,410.00	(13,111.28)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139061	2/8/05	2/8/05	2/16/06	02666QVF7	15,000,000.00	2.80	2.7717	15,004,305.00	(946.41)	86,333.33	15,003,358.59	14,998,170.00	(5,188.59)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139062	2/8/05	2/8/05	2/21/06	02666QUM3	9,000,000.00	2.90	2.8245	9,007,011.00	(1,520.90)	49,300.00	9,005,490.10	8,998,560.00	(6,930.10)
<b>Subtotal for:</b>	MEDIUM TERM NOTE FLOATER				217,175,000.00	2.99	2.9763	217,208,772.35	(6,681.29)	508,826.08	217,202,091.06	217,165,496.25	(36,594.81)
<b>Subtotal for:</b>	MEDIUM TERM NOTES				242,175,000.00	3.11	3.0100	242,410,772.35	(51,630.35)	712,211.50	242,359,142.00	242,250,146.25	(108,995.75)
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
148431	4/4/05	4/29/05	5/2/05	AIMMMF000	22,435.14	2.72	2.7240	22,435.14	0.00	46.10	22,435.14	22,435.14	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				22,435.14	2.72	2.7240	22,435.14	0.00	46.10	22,435.14	22,435.14	0.00
<b>GS FINANCIAL</b>													
GOLDMAN SACHS FINL SQ GOVT /													
148422	4/4/05	4/29/05	5/2/05	GSFMMF000	247,668.27	2.76	2.7600	247,668.27	0.00	37.45	247,668.27	247,668.27	0.00
<b>Subtotal for:</b>	GS FINANCIAL				247,668.27	2.76	2.7600	247,668.27	0.00	37.45	247,668.27	247,668.27	0.00
<b>BLACKROCK TEMPFUND</b>													



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<b>Issuer / Broker</b>													
<b><u>Schools Money Market Fund</u></b>													
BLACKROCK PROVIDENT TEMPFUND /													
148663	4/4/05	4/29/05	5/2/05	BLAMMF000	5,075,454.23	2.75	2.7500	5,075,454.23	0.00	764.79	5,075,454.23	5,075,454.23	0.00
<b>Subtotal for:</b>	BLACKROCK TEMPFUND				5,075,454.23	2.75	2.7500	5,075,454.23	0.00	764.79	5,075,454.23	5,075,454.23	0.00
<b>BGI PRIME MMF</b>													
BGI PRIME MMF /													
152781	4/4/05	4/29/05	5/2/05	BGIMMF000	11,102,452.76	2.89	2.8900	11,102,452.76	0.00	1,758.14	11,102,452.76	11,102,452.76	0.00
<b>Subtotal for:</b>	BGI PRIME MMF				11,102,452.76	2.89	2.8900	11,102,452.76	0.00	1,758.14	11,102,452.76	11,102,452.76	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				16,448,010.40	2.84	2.8400	16,448,010.40	0.00	2,606.48	16,448,010.40	16,448,010.40	0.00
<b>REPURCHASE AGREEMENTS</b>													
<b>REPO NGOV</b>													
GREENWICH CAPITAL MARKETS / GREENWICH													
152324	4/29/05	4/29/05	5/2/05	RP2000BG5	78,000,000.00	.00	3.0000	78,000,000.00	0.00	13,000.00	78,000,000.00	78,000,000.00	0.00
<b>Subtotal for:</b>	REPO NGOV				78,000,000.00	0.00	3.0000	78,000,000.00	0.00	13,000.00	78,000,000.00	78,000,000.00	0.00
<b>Subtotal for:</b>	REPURCHASE AGREEMENTS				78,000,000.00	0.00	3.0000	78,000,000.00	0.00	13,000.00	78,000,000.00	78,000,000.00	0.00
<b>Total:Schools Money Market Fund</b>					2,261,722,010.40	1.210	2.9100	2,255,919,456.40	87,674.99	5,815,965.09	2,258,480,688.72	2,257,464,690.86	(1,015,997.86)
<b>Total Investments:</b>					6,274,951,111.48	1.60	2.8700	6,261,067,834.21	(132,869.89)	20,680,710.94	6,265,525,455.39	6,256,361,192.55	(9,164,262.84)

\* Market values provided by Bloomberg

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<b>Issuer / Broker</b>													
<b>UNITED STATES DOLLAR</b>													
<b><u>112-County Infrastructure</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
26099	6/1/02	4/1/05	5/2/05		4,517,670.83	2.51	2.5117	4,517,670.83	0.00	9,326.38	4,517,670.83	4,517,670.83	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				4,517,670.83	2.51	2.5117	4,517,670.83	0.00	9,326.38	4,517,670.83	4,517,670.83	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				4,517,670.83	2.51	2.5100	4,517,670.83	0.00	9,326.38	4,517,670.83	4,517,670.83	0.00
<b>Total:</b>	<b>112-County Infrastructure</b>				4,517,670.83	2.510	2.5100	4,517,670.83	0.00	9,326.38	4,517,670.83	4,517,670.83	0.00

## **161-Law Library**

### **MONEY MARKET MUTUAL FUNDS**

#### **WELLS FARGO INTEREST BEAR**

WELLS FARGO INTEREST BEARING /

143413	6/30/02	4/29/05	5/3/05		59,554.10	.00	0.0000	59,554.10	0.00	0.00	59,554.10	59,554.10	0.00
<b>Subtotal for:</b>	WELLS FARGO INTEREST BEAR				59,554.10	0.00	0.0000	59,554.10	0.00	0.00	59,554.10	59,554.10	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				59,554.10	0.00	0.0000	59,554.10	0.00	0.00	59,554.10	59,554.10	0.00
<b>Total:</b>	<b>161-Law Library</b>				59,554.10	0.0000	0.0000	59,554.10	0.00	0.00	59,554.10	59,554.10	0.00

## **283-John Wayne Airport**

### **CERTIFICATES OF DEPOSIT**

#### **CERTIFICATE OF DEPOSIT**

BANK OF THE WEST / BANK OF THE WEST

145231	3/18/05	3/18/05	5/18/05	06420HSZ5	1,200,000.00	2.89	2.8900	1,200,000.00	0.00	4,238.66	1,200,000.00	1,199,913.60	(86.40)
<b>Subtotal for:</b>	CERTIFICATE OF DEPOSIT				1,200,000.00	2.89	2.8900	1,200,000.00	0.00	4,238.66	1,200,000.00	1,199,913.60	(86.40)

#### **Report Parameters**

Deals [Settlement Date] <= 30-Apr-2005

\* Market values provided by Bloomberg

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<b>Issuer / Broker</b>													
<b><u>283-John Wayne Airport</u></b>													
<b>YANKEE CD</b>													
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139648	2/11/05	2/11/05	6/13/05	0556M1ED2	2,000,000.00	2.79	2.7900	2,000,000.00	0.00	12,245.00	2,000,000.00	1,999,370.00	(630.00)
HBOS Treasury Srves NY / GARBAN CAPITAL													
139828	2/11/05	2/11/05	8/11/05	40411ANS1	2,000,000.00	2.93	2.9300	2,000,000.00	0.00	12,859.45	2,000,000.00	1,998,614.00	(1,386.00)
<b>Subtotal for:</b>	<b>YANKEE CD</b>				<b>4,000,000.00</b>	<b>2.86</b>	<b>2.8600</b>	<b>4,000,000.00</b>	<b>0.00</b>	<b>25,104.45</b>	<b>4,000,000.00</b>	<b>3,997,984.00</b>	<b>(2,016.00)</b>
<b>Subtotal for:</b>	<b>CERTIFICATES OF DEPOSIT</b>				<b>5,200,000.00</b>	<b>2.87</b>	<b>2.8700</b>	<b>5,200,000.00</b>	<b>0.00</b>	<b>29,343.11</b>	<b>5,200,000.00</b>	<b>5,197,897.60</b>	<b>(2,102.40)</b>
<b>COMMERCIAL PAPER HOLDINGS</b>													
<b>COMMERCIAL PAPER</b>													
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138245	2/3/05	2/3/05	5/4/05	28248TS42	1,000,000.00	.00	2.7000	993,250.00	0.00	6,525.00	999,775.00	999,508.00	(267.00)
CROWN POINT CAP / CRED SUIS FIRST BOST NY													
148207	4/6/05	4/6/05	5/5/05	2284K0S55	2,000,000.00	.00	2.8000	1,995,488.89	0.00	3,888.89	1,999,377.78	1,998,848.00	(529.78)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
147996	4/5/05	4/5/05	5/5/05	03221JS55	2,000,000.00	.00	2.8100	1,995,316.67	0.00	4,058.89	1,999,375.56	1,998,848.00	(527.56)
CIT GROUP INC / GOLDMAN SACHS													
139367	2/9/05	2/9/05	5/9/05	1255F0S94	1,500,000.00	.00	2.7000	1,489,987.50	0.00	9,112.50	1,499,100.00	1,498,648.50	(451.50)
THAMES ASSET GLOBAL SEC / GOLDMAN SACHS GROUP INC													
149669	4/14/05	4/14/05	5/12/05	88324LSC2	1,500,000.00	.00	2.8900	1,496,628.33	0.00	2,047.09	1,498,675.42	1,498,261.50	(413.92)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
149668	4/14/05	4/14/05	5/13/05	53127TSD6	1,500,000.00	.00	2.9000	1,496,495.83	0.00	2,054.17	1,498,550.00	1,498,137.00	(413.00)
LOCKHART FUNDING LLC / ZIONS BANK													
150064	4/18/05	4/18/05	6/7/05	53974TT72	2,000,000.00	.00	3.0100	1,991,638.89	0.00	2,173.89	1,993,812.78	1,993,266.00	(546.78)
TANGO FIN CORP / MERRILL LYNCH													
143631	3/10/05	3/10/05	6/9/05	87582AT91	2,000,000.00	.00	2.8900	1,985,389.44	0.00	8,348.89	1,993,738.33	1,992,954.00	(784.33)
BARCLAYS US FUNDING CORP / LEHMAN													
146725	3/28/05	3/28/05	6/14/05	06737HTE9	1,000,000.00	.00	2.9700	993,565.00	0.00	2,805.00	996,370.00	996,083.00	(287.00)
UBS FINANCE (DE) LLC / GOLDMAN SACHS GROUP INC													
146724	3/28/05	3/28/05	6/15/05	90262CTF4	1,000,000.00	.00	2.9700	993,482.50	0.00	2,805.00	996,287.50	996,013.00	(274.50)
UBS FINANCE (DE) LLC / JP MORGAN													
151446	4/26/05	4/26/05	6/24/05	90262CTQ0	1,000,000.00	.00	3.0000	995,083.33	0.00	416.67	995,500.00	995,282.00	(218.00)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>													
<b><u>283-John Wayne Airport</u></b>													
KFW INTERNATL FINANCE / LEHMAN BROTHERS INC													
148464	4/7/05	4/7/05	7/5/05	48246LU53	1,810,000.00	.00	3.0000	1,796,575.83	0.00	3,620.00	1,800,195.83	1,799,675.76	(520.07)
AMERICAN HONDA FINANCE / GOLDMAN SACHS GROUP INC													
151903	4/28/05	4/28/05	7/7/05	02665JU73	2,000,000.00	.00	3.0300	1,988,216.67	0.00	505.00	1,988,721.67	1,988,178.00	(543.67)
<b>Subtotal for:</b>	COMMERCIAL PAPER				20,310,000.00	0.00	2.8993	20,211,118.88	0.00	48,360.99	20,259,479.87	20,253,702.76	(5,777.11)
<b>Subtotal for:</b>	COMMERCIAL PAPER HOLDINGS				20,310,000.00	0.00	2.9000	20,211,118.88	0.00	48,360.99	20,259,479.87	20,253,702.76	(5,777.11)
<b>GOVERNMENT AGENCY</b>													
<b>DISCOUNT NOTES</b>													
FNMA DISCOUNT / MORGAN STANLEY													
143584	3/9/05	3/9/05	5/18/05	313589FT5	2,000,000.00	.00	2.7600	1,989,266.67	0.00	8,126.66	1,997,393.33	1,996,800.00	(593.33)
FHLB DISC CORP / FTN FINANCIAL													
151448	4/26/05	4/26/05	5/20/05	313385FV3	2,000,000.00	.00	2.8400	1,996,213.33	0.00	788.89	1,997,002.22	1,996,500.00	(502.22)
FREDDIE MAC / LEHMAN BROTHERS INC													
143192	3/8/05	3/8/05	5/24/05	313397FZ9	1,300,000.00	.00	2.7800	1,292,270.06	0.00	5,421.00	1,297,691.06	1,297,280.40	(410.66)
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
147786	4/1/05	4/1/05	5/25/05	313589GA5	829,000.00	.00	2.8300	825,480.89	0.00	1,955.06	827,435.95	827,215.99	(219.96)
FHLB DISC CORP / FTN FINANCIAL													
151450	4/26/05	4/26/05	6/1/05	313385GH3	500,000.00	.00	2.9000	498,550.00	0.00	201.39	498,751.39	498,564.00	(187.39)
FREDDIE DISCOUNT / JP MORGAN CHASE & CO													
146726	3/28/05	3/28/05	6/30/05	313397HN4	1,500,000.00	.00	2.9700	1,488,367.50	0.00	4,207.50	1,492,575.00	1,492,164.00	(411.00)
FREDDIE DISCOUNT / CITI GLOBAL MARKETS													
151449	4/26/05	4/26/05	7/19/05	313397JH5	2,500,000.00	.00	2.9850	2,482,587.50	0.00	1,036.46	2,483,623.96	2,482,825.00	(798.96)
FNMA DISCOUNT / CITIGROUP GLOBAL MKTS													
143999	3/11/05	3/11/05	8/10/05	313589KF9	1,684,000.00	.00	3.0000	1,662,669.33	0.00	7,157.00	1,669,826.33	1,669,123.54	(702.79)
<b>Subtotal for:</b>	DISCOUNT NOTES				12,313,000.00	0.00	2.8896	12,235,405.28	0.00	28,893.96	12,264,299.24	12,260,472.93	(3,826.31)
<b>GOVT AGENCY 1</b>													
FANNIE MAE / UBS PAINE WEBBER													
134452	1/11/05	1/11/05	2/6/06	31359MXD0	2,000,000.00	3.15	3.1500	2,000,000.00	0.00	19,250.00	2,000,000.00	1,995,120.00	(4,880.00)
<b>Subtotal for:</b>	GOVT AGENCY 1				2,000,000.00	3.15	3.1500	2,000,000.00	0.00	19,250.00	2,000,000.00	1,995,120.00	(4,880.00)
<b>GOVT AGENCY 6</b>													

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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<b>Issuer / Broker</b>													
<b><u>283-John Wayne Airport</u></b>													
FED HM LN BK BD / UBS PAINE WEBBER													
133486	1/4/05	1/4/05	5/2/05	3133X6F84	3,000,000.00	1.39	2.5601	2,988,540.00	11,362.88	13,503.74	2,999,902.88	2,999,568.00	(334.88)
<b>Subtotal for:</b>	GOVT AGENCY 6				3,000,000.00	1.39	2.5601	2,988,540.00	11,362.88	13,503.74	2,999,902.88	2,999,568.00	(334.88)
<b>Subtotal for:</b>	GOVERNMENT AGENCY				17,313,000.00	0.60	2.8600	17,223,945.28	11,362.88	61,647.70	17,264,202.12	17,255,160.93	(9,041.19)
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
148434	4/4/05	4/29/05	5/2/05	AIMMMF000	8,710.47	2.72	2.7240	8,710.47	0.00	18.05	8,710.47	8,710.47	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				8,710.47	2.72	2.7240	8,710.47	0.00	18.05	8,710.47	8,710.47	0.00
<b>GS FINANCIAL</b>													
GOLDMAN SACHS FINL SQ GOVT /													
148421	4/4/05	4/29/05	5/2/05	GSFMMF000	2,022,554.21	2.85	2.8500	2,022,554.21	0.00	315.85	2,022,554.21	2,022,554.21	0.00
<b>Subtotal for:</b>	GS FINANCIAL				2,022,554.21	2.85	2.8500	2,022,554.21	0.00	315.85	2,022,554.21	2,022,554.21	0.00
<b>BLACKROCK TEMPFUND</b>													
BLACKROCK PROVIDENT TEMPFUND /													
148660	4/4/05	4/29/05	5/2/05	BLAMMF000	2,019,150.81	2.75	2.7500	2,019,150.81	0.00	304.25	2,019,150.81	2,019,150.81	0.00
<b>Subtotal for:</b>	BLACKROCK TEMPFUND				2,019,150.81	2.75	2.7500	2,019,150.81	0.00	304.25	2,019,150.81	2,019,150.81	0.00
<b>BGI PRIME MMF</b>													
BGI PRIME MMF /													
148664	4/4/05	4/29/05	5/2/05	BGIMMF000	2,099,130.31	2.89	2.8900	2,099,130.31	0.00	332.41	2,099,130.31	2,099,130.31	0.00
<b>Subtotal for:</b>	BGI PRIME MMF				2,099,130.31	2.89	2.8900	2,099,130.31	0.00	332.41	2,099,130.31	2,099,130.31	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				6,149,545.80	2.83	2.8300	6,149,545.80	0.00	970.56	6,149,545.80	6,149,545.80	0.00
<b>Total:</b>	<b>283-John Wayne Airport</b>				48,972,545.80	0.870	2.8700	48,784,609.96	11,362.88	140,322.36	48,873,227.79	48,856,307.09	(16,920.70)

## **479-Ladera CFD 99-1 DS**

### **MONEY MARKET MUTUAL FUNDS**

#### **AIM GOVT & AGENCY**

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

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<b>Issuer / Broker</b>													
<b><u>479-Ladera CFD 99-1 DS</u></b>													
AIM GOVT & AGENCY /													
24538	6/1/02	4/1/05	5/2/05		2,316,062.27	2.51	2.5117	2,316,062.27	0.00	4,781.33	2,316,062.27	2,316,062.27	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				2,316,062.27	2.51	2.5117	2,316,062.27	0.00	4,781.33	2,316,062.27	2,316,062.27	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				2,316,062.27	2.51	2.5100	2,316,062.27	0.00	4,781.33	2,316,062.27	2,316,062.27	0.00
<b>Total:</b>	<b>479-Ladera CFD 99-1 DS</b>				2,316,062.27	2.510	2.5100	2,316,062.27	0.00	4,781.33	2,316,062.27	2,316,062.27	0.00
<b><u>480-Ladera CFD 99-1 Const</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
24531	6/1/02	4/1/05	5/2/05		142,702.03	2.51	2.5126	142,702.03	0.00	294.70	142,702.03	142,702.03	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				142,702.03	2.51	2.5126	142,702.03	0.00	294.70	142,702.03	142,702.03	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				142,702.03	2.51	2.5100	142,702.03	0.00	294.70	142,702.03	142,702.03	0.00
<b>Total:</b>	<b>480-Ladera CFD 99-1 Const</b>				142,702.03	2.510	2.5100	142,702.03	0.00	294.70	142,702.03	142,702.03	0.00
<b><u>482-Spcl Mello Roos Res</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
26125	6/1/02	4/1/05	5/2/05		7,669,718.89	2.51	2.5117	7,669,718.89	0.00	15,833.58	7,669,718.89	7,669,718.89	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				7,669,718.89	2.51	2.5117	7,669,718.89	0.00	15,833.58	7,669,718.89	7,669,718.89	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				7,669,718.89	2.51	2.5100	7,669,718.89	0.00	15,833.58	7,669,718.89	7,669,718.89	0.00
<b>Total:</b>	<b>482-Spcl Mello Roos Res</b>				7,669,718.89	2.510	2.5100	7,669,718.89	0.00	15,833.58	7,669,718.89	7,669,718.89	0.00
<b><u>483-Rancho Margarita CFD</u></b>													

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<b>Issuer / Broker</b>													
<b><u>483-Rancho Margarita CFD</u></b>													
<b>MONEY MARKET MUTUAL FUNDS</b>													
<b>AIM GOVT &amp; AGENCY</b>													
AIM GOVT & AGENCY /													
26136	6/1/02	4/1/05	5/2/05		122,718.86	2.51	2.5120	122,718.86	0.00	253.37	122,718.86	122,718.86	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				122,718.86	2.51	2.5120	122,718.86	0.00	253.37	122,718.86	122,718.86	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				122,718.86	2.51	2.5100	122,718.86	0.00	253.37	122,718.86	122,718.86	0.00
<b>Total:</b>	<b>483-Rancho Margarita CFD</b>				122,718.86	2.510	2.5100	122,718.86	0.00	253.37	122,718.86	122,718.86	0.00

**494-Aliso Viejo 88-1 DS**

**MONEY MARKET MUTUAL FUNDS**

**AIM GOVT & AGENCY**

AIM GOVT & AGENCY /

26138	6/1/02	4/1/05	5/2/05		54,485.89	2.51	2.5125	54,485.89	0.00	112.52	54,485.89	54,485.89	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				54,485.89	2.51	2.5125	54,485.89	0.00	112.52	54,485.89	54,485.89	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				54,485.89	2.51	2.5100	54,485.89	0.00	112.52	54,485.89	54,485.89	0.00
<b>Total:</b>	<b>494-Aliso Viejo 88-1 DS</b>				54,485.89	2.510	2.5100	54,485.89	0.00	112.52	54,485.89	54,485.89	0.00

**497-Lomas Laguna 88-2 C**

**MONEY MARKET MUTUAL FUNDS**

**AIM GOVT & AGENCY**

AIM GOVT & AGENCY /

26143	6/1/02	4/1/05	5/2/05		338,124.39	2.51	2.5114	338,124.39	0.00	697.93	338,124.39	338,124.39	0.00
<b>Subtotal for:</b>	AIM GOVT & AGENCY				338,124.39	2.51	2.5114	338,124.39	0.00	697.93	338,124.39	338,124.39	0.00
<b>Subtotal for:</b>	MONEY MARKET MUTUAL FUNDS				338,124.39	2.51	2.5100	338,124.39	0.00	697.93	338,124.39	338,124.39	0.00

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

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<b>Issuer / Broker</b>													
<b>Total:497-Lomas Laguna 88-2 C</b>					338,124.39	2.510	2.5100	338,124.39	0.00	697.93	338,124.39	338,124.39	0.00

**505-Foothill Rnch 87-4 DS**

**REPURCHASE AGREEMENTS**

**BAYERISCHE LANDESBK-REPO**

BAYERISCHE LANDESBK GIRO /

26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	15,086.93	1,081,500.00	1,081,500.00	0.00
<b>Subtotal for: BAYERISCHE LANDESBK-REPO</b>					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	15,086.93	1,081,500.00	1,081,500.00	0.00

<b>Subtotal for: REPURCHASE AGREEMENTS</b>					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	15,086.93	1,081,500.00	1,081,500.00	0.00
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<b>Total:505-Foothill Rnch 87-4 DS</b>					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	15,086.93	1,081,500.00	1,081,500.00	0.00
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**510-Baker Rnch 87-6 Const**

**MONEY MARKET MUTUAL FUNDS**

**AIM GOVT & AGENCY**

AIM GOVT & AGENCY /

26139	6/1/02	4/1/05	5/2/05		452,941.06	2.51	2.5121	452,941.06	0.00	935.19	452,941.06	452,941.06	0.00
<b>Subtotal for: AIM GOVT &amp; AGENCY</b>					452,941.06	2.51	2.5121	452,941.06	0.00	935.19	452,941.06	452,941.06	0.00

<b>Subtotal for: MONEY MARKET MUTUAL FUNDS</b>					452,941.06	2.51	2.5100	452,941.06	0.00	935.19	452,941.06	452,941.06	0.00
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<b>Total:510-Baker Rnch 87-6 Const</b>					452,941.06	2.510	2.5100	452,941.06	0.00	935.19	452,941.06	452,941.06	0.00
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**514-Sta Teresita 87-9 Con**

**MONEY MARKET MUTUAL FUNDS**

**AIM GOVT & AGENCY**

AIM GOVT & AGENCY /

26140	6/1/02	4/1/05	5/2/05		54,314.02	2.51	2.5105	54,314.02	0.00	112.07	54,314.02	54,314.02	0.00
<b>Subtotal for: AIM GOVT &amp; AGENCY</b>					54,314.02	2.51	2.5105	54,314.02	0.00	112.07	54,314.02	54,314.02	0.00



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<b>Issuer / Broker</b>													
<b><u>514-Sta Teresita 87-9 Con</u></b>													
<b>Subtotal for: MONEY MARKET MUTUAL FUNDS</b>					54,314.02	2.51	2.5100	54,314.02	0.00	112.07	54,314.02	54,314.02	0.00
<b>Total:514-Sta Teresita 87-9 Con</b>					<u>54,314.02</u>	<u>2.510</u>	<u>2.5100</u>	<u>54,314.02</u>	<u>0.00</u>	<u>112.07</u>	<u>54,314.02</u>	<u>54,314.02</u>	<u>0.00</u>
 <b>Total Investments:</b>					<u>65,782,338.14</u>	<u>1.35</u>	<u>2.8400</u>	<u>65,594,402.30</u>	<u>11,362.88</u>	<u>187,756.36</u>	<u>65,683,020.13</u>	<u>65,666,099.43</u>	<u>(16,920.70)</u>

\* Market values provided by Bloomberg

**JOHN WAYNE AIRPORT  
INVESTMENT WITH TRUSTEE  
FOR THE MONTH ENDED April 30, 2005**

Prepared by: [Celia Diaz-Garcia](#)  
Date: [4/5/2005](#)

Trust Officer: Linda Verstuyft  
Phone No. (213) 533-8747

**Type of Investment/Interest Rate**

Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund		Principal Acct.		Interest Acct.		Redemption Fund	
		Cost	Market	Cost	Market	Cost	Market	Cost	Market
<b><u>1997 AIRPORT REVENUE REFUNDING BONDS</u></b>									
Cash	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	36.91	36.91	273.11	273.11		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: \$13,332,517.10 Accrued Int: \$249,318.07	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: \$11,382,756.25 Accrued Int: \$93,867.37	06/29/07			9,020,000.00	9,020,000.00	2,362,756.25	2,362,756.25		
		\$13,332,517.10	\$13,332,517.10	\$9,020,036.91	\$9,020,036.91	\$2,363,029.36	\$2,363,029.36		
<b><u>2003 AIRPORT REVENUE REFUNDING BONDS</u></b>									
		<b>Reserve Fund</b>	<b>Market</b>	<b>Principal Acct.</b>	<b>Market</b>	<b>Interest Acct.</b>	<b>Market</b>	<b>Cost Of Issuance Acct.</b>	<b>Market</b>
		<b>Cost</b>	<b>Market</b>	<b>Cost</b>	<b>Market</b>	<b>Cost</b>	<b>Market</b>	<b>Cost</b>	<b>Market</b>
Cash	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	15.80	15.80	84.32	84.32		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: \$4,629,952.80 Accrued Int: \$68,986.30	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: \$3,568,712.50 Accrued Int: \$46,081.14	07/01/13			2,480,000.00	2,480,000.00	1,088,712.50	1,088,712.50		
		\$4,629,952.80	\$4,629,952.80	\$2,480,015.80	\$2,480,015.80	\$1,088,796.82	\$1,088,796.82		
<b><u>WELLS FARGO BANK</u></b>									
Cash - Market Rate and Checking Account (Note 2)	N/A	\$5,388,435.81	\$5,388,435.81						

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.

Note 2: Interest rate is variable.

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**SUMMARY BY INVESTMENT TYPE**  
**April 30, 2005**

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>MONEY MARKET FUNDS</b>							
AIM SHORT TERM TREASURY				VARIABLE	\$ 620,380.00	\$ 620,380.00	\$ 1,271.00
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	2,109	2,109	4
FEDERATED GOVT TAX MGD				VARIABLE	106,245	106,245	228
FIDELITY INSTL US TREAS PORTFOLIO II				VARIABLE	6,925	6,925	15
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	19,912,360	19,912,360	33,310
FIRST AMERICAN GOVT OBLIGATION				VARIABLE	8,094,407	8,094,407	14,823
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	887,605	887,605	1,610
WELLS FARGO CASH INVESTMENT				VARIABLE	357,127	357,127	629
WELLS FARGO TREASURY FUND				VARIABLE	479,141	479,141	1,682
STAGECOACH TREASURY FUND				VARIABLE	26,747,572	26,747,572	46,908
<b>SUB-TOTAL MONEY MARKET FUNDS</b>					<u>57,213,871</u>	<u>57,213,871</u>	<u>100,479</u>
<b>INVESTMENT AGREEMENTS</b>							
AIG INVESTMENT AGREEMENT	11/08/96	07/01/26		6.82%	61,931,447	61,931,448	1,408,115
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	16,448,925	16,448,925	249,475
BAYERISCHE LANDESBANK	08/14/94	09/01/07		4.45%	1,542,000	1,542,000	19,515
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	4,863
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	153,774
MBIA INVESTMENT AGREEMENT	01/05/96	06/01/15		6.23%	27,879,000	27,879,000	728,517
MBIA INVESTMENT AGREEMENT	11/16/99	07/01/26		6.68%	35,018,632	35,018,632	563,808
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	2,444
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	33,150
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	27,204
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	21,550
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	26,636
TRINITY FUNDING COMPANY	10/26/00	10/26/05		VARIABLE	29,988,524	29,988,524	113,414
TRINITY FUNDING COMPANY	10/14/02	11/01/05		6.29%	41,463,328	41,463,328	97,371
TRINITY FUNDING COMPANY	10/14/02	11/01/05		VARIABLE	53,638,673	53,638,673	117,868
<b>SUB-TOTAL INVESTMENT AGREEMENTS</b>					<u>290,150,200</u>	<u>290,150,201</u>	<u>3,567,705</u>
<b>US TREASURIES</b>							
U.S. TREASURY BOND	08/31/94	11/15/18	912810E0	9.00%	2,558,237	3,285,204	92,771
U.S. TREASURY STRIP	08/31/94	11/15/18	912803AP8	9.00%	10,458	37,822	-
U.S. TREASURY STRIP	11/15/96	11/15/18	912833KT6	VARIABLE	43,923	158,222	-
<b>SUB-TOTAL US TREASURIES</b>					<u>2,612,618</u>	<u>3,481,248</u>	<u>92,771</u>
<b>GOVERNMENT SECURITIES</b>							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			78,687,050	118,863,837	1,617,207
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			71,166,302	101,474,659	872,874
FED NATL MTG ASSN DISC NTS	06/01/04	06/01/05			7,205,305	7,397,946	176,194
FED NATL MTG ASSN DISC NTS	05/31/02	12/01/18			7,315,487	7,373,262	53,416
<b>SUB-TOTAL US GOVERNMENT SECURITIES</b>					<u>164,374,144</u>	<u>235,109,704</u>	<u>2,719,691</u>
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>					<u>\$ 514,350,834</u>	<u>\$ 585,955,024</u>	<u>\$ 6,480,645</u>

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**April 30, 2005**

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	\$ 10,458	\$ 37,822	\$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	158,222	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,285,204	92,771
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	180	180	-
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	05/31/02	12/01/18	FED NATL MTG ASSN DISC NTS		0.00%	7,315,487	7,373,262	53,416
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	163,099	163,099	281
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/08/96	07/02/26	AIG INVESTMENT AGMNT		6.821%	61,931,447	61,931,448	1,408,115
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/16/99	07/01/26	MBIA INVESTMENT AGMNT		6.68%	35,018,632	35,018,632	563,808
1996 RECOVERY SER A	BNY WEST TR CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	6,447,630	6,447,630	12,451
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,057,757	3,057,757	4,327
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	06/01/04	06/01/05	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,397,946	176,194
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	760	760	1
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,406	3,406	6
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	72,486	72,486	130
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	26,636
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	153,774
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,704,641	2,704,641	4,611
1994 SOCPFA SERIES C	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	16,448,925	16,448,925	249,475
1994 SOCPFA SERIES C	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	5,563,359	5,563,359	9,582
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.28%	174,323	174,323	2,444
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.28%	2,364,902	2,364,902	33,150
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	80,309	80,309	138
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	27,204
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	4,595,745	4,595,745	7,916
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	243,473	243,473	419
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,499,811	3,499,811	6,028

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**April 30, 2005**

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	\$ 1,542,000	\$ 1,542,000	\$ 19,515
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	6,925	6,925	15
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,033,132	2,033,132	3,706
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	106,245	106,245	228
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIC		VARIABLE	620,380	620,380	1,271
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	4,863
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	583,325	583,325	1,059
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	231,794	231,794	421
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	5,562,124	5,562,124	10,205
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	499,151	499,151	912
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	INVEST AGRMNT	01/05/96	06/01/15	MBIA INVEST AGREEMENT		6.23%	27,879,000	27,879,000	728,517
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	20,299,942	20,299,942	34,457
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	53,638,673	53,638,673	117,868
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	41,463,328	41,463,328	97,371
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/26/00	10/25/05	TRINITY FUNDING COMPANY		VARIABLE	29,988,524	29,988,524	113,414
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	479,141	479,141	1,682
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	939	939	2
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	78,687,050	118,863,837	1,617,207
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	990	990	2
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	71,166,302	101,474,659	872,874
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	357,127	357,127	629
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	21,550
								<u>\$ 514,350,834</u>	<u>\$ 585,955,024</u>	<u>\$ 6,480,645</u>