

PRESS RELEASE

TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA octreasurer.com



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Irvine Company, Top Taxpayer in Orange County in FY 21-22

SANTA ANA – Irvine Company remains the No. 1 taxpayer in Orange County with \$191,000,000 in total secured tax payments for the 2021-22 fiscal year. Charter Communications (Times Warner) is the top unsecured taxpayer with \$4,257,904.

The top 20 taxpayers represent 5.60 percent and 9.65 percent of secured and unsecured billed property taxes respectively, for a total of \$462 million. Total secured and unsecured property taxes billed in FY 2021-22 were \$7.8 billion and \$275 million respectively.

"Orange County's largest landowners contribute significant revenues to local government, school districts and the county through property taxes, which allows our residents to continue enjoying our great quality of life," said Orange County Treasurer Shari Freidenrich. "Without the large contributions from these taxpayers, many local government agencies might not have the funds to pay for general government services, such as public safety."

The Top Three taxpayers are:

Secured Property		Unsecured Property	
1. Irvine Company	\$191,000,000	Charter Communications, Inc. (Time Warner)	\$4,257,904
2. Walt Disney Parks & Resorts US	\$73,265,000	Cox Communications, Inc.	\$3,520,498
3. So. Calif. Edison Co. (Edison Intl) \$58,006,867	Allergan, Inc.	\$1,975,741

See a list of all Top 20 Property Taxpayers for this year and prior years by clicking here or by scanning the QR code below.

The County of Orange currently receives 5 cents of each property tax dollar, significantly lower than the 21 cents received by the County of Los Angeles and 12 cents by the County of San Diego. More than 93 percent of the County's discretionary portion of the general fund is comprised of property taxes. Within the Top 20 taxpayers, their secured property taxes total \$435.9 million and their unsecured property taxes total \$26.5 million. To see where all your property tax dollars go, click here or go to octreasurer.com/TaxDollar.

The County of Orange Treasurer-Tax Collector continues to deliver high property tax collection rates for its residents. . The secured property tax collection rate in fiscal year 2021-22 was 99.3 percent. In fiscal year 2020-21, Orange County had a secured collection rate of 99.3 percent that was the highest collection rate for all counties over 2 million in population and the third highest collection rate out of the 58 counties. In addition, during the fiscal years from 2014 through 2020, Orange County has had the first or second highest collection rate in the State of California for counties of more than 2 million people

Secured tax bills can be viewed online by entering the property address at <u>octreasurer.com/octaxbill</u> and unsecured tax bills for business owners can be viewed online by entering the name of their business. Any delinquent property taxes will be clearly listed. Sign up for text/email secured and unsecured property tax bill reminders at <u>octreasurer.com/eSubscriptions</u> and never pay a late property tax bill late again.



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