

PRESS RELEASE

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FOR IMMEDIATE RELEASE July 9, 2021

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Irvine Company, Top OC Taxpayer for 9th Consecutive Year

SANTA ANA, Calif. – Irvine Company is once again the No. 1 taxpayer in Orange County with \$76,378,600 in total secured tax payments for the 2020-21 fiscal year. Charter Communications is the top unsecured taxpayer with \$3,692,746.

The top 20 taxpayers represent 4.26 percent and 8.5 percent of secured and unsecured billed property taxes respectively, for a total of \$350 million. This is a 9.6 percent increase over the prior year, which had \$333.8 million in total billed property taxes. More than \$7.5 billion in property tax bills were issued this fiscal year.

"Orange County's largest land owners contribute significant revenues to local government and the county through property taxes, which allows our residents to continue enjoying our great quality of life," said Orange County Treasurer Shari Freidenrich. "Without the large contributions from these taxpayers, local governments would not have the funds to pay for general government services, such as public safety."

The Top Three taxpayers are:

Secured Property			<u>Unsecured Property</u>	
1.	Irvine Company	\$76,378,600	Charter Communications, Inc. (Time Warner)	\$3,692,746
2.	Walt Disney Parks & Resorts US	\$74,312,625	Cox Communications, Inc.	\$3,495,054
3.	So. Calif. Edison Co. (Edison Intl)	\$57,142,900	Allergan, Inc.	\$1,883,099

The top 3 for each type remains the same as last year, except for Allergan, Inc., which replaced Applied Medical Resources Corp. See a list of all Top 20 Property Taxpayers for this year and prior years by <u>clicking here</u> or by scanning the QR code below.

The County of Orange currently receives 5 cents of each property tax dollar, significantly lower than the 21 cents received by the County of Los Angeles and 12 cents by the County of San Diego. Ninety-five percent of the County's discretionary portion of the general fund is comprised of property taxes. Within the Top 20 group, secured property taxes total \$323 million and unsecured property taxes total \$27 million.

The County of Orange continues to deliver high property tax collection rates for its residents. During the fiscal year 2019-20, Orange County's 99.2% secured <u>collection rate</u> was the third highest in the State of California, and the collection rate was the second highest for California <u>counties of more than 1 million people</u>. The secured property tax collection rate in this just completed fiscal year 2020-21 was 99.34 percent.

Your secured tax bills can be viewed online by entering your address at ocgov.com/octaxbill. Business owners with unsecured taxes can see their bill by entering the name of their business. Any delinquent property taxes will be clearly listed. Sign up for text or email tax bill reminders at ocgov.com/octaxreminder and never pay a late property tax bill late again.



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